

SIC 19 - Contribution from old age provisions

The old age provisions are calculated per original product and paid on the premium of the target product in the form of an ongoing percentage-based contribution. The contribution depends on the development of the number and type of policyholders and may be adjusted in future. The contribution does not constitute a component of the premium for the current insurance product, but rather it serves exclusively as compensation for the old age provision resulting from the transfer from the previous insurance product. Therefore any adjustments to the contribution rate do not justify a reason for termination.